



Economic Development Corporation Inaugural Meeting

Meeting of the BEEDC Board of Directors

February 15, 2024, 3:00 p.m.

144 Wilcox Drive Eddy, Texas 76524

Minutes

1. Call to Order by Kent Manton, Director, at 3:00 pm

Members Present: Patsy Duty, Anthony Duty, Darrin Weaver, James Tolbert, Colton Smith, and Kent Manton.

Member absent: W C Whorton

Staff Present: Pam Combs-City Secretary

2. Board of Directors Oath of Office

Mayor Linda Owens will jointly administer the Oath of Office to the recently appointed Board of Directors of the Bruceville-Eddy Economic Development Corporation to their inaugural terms.

City Secretary Pam Combs administered the Oath of Office to all members present.

3. Required Training, Roles and Responsibilities, and Mandatory Submissions

Directors to discuss and consider a presentation on training requirements for board members, various roles and responsibilities of the Directors in general, including those roles and responsibilities specific to elected officers, and state mandated reporting and submission requirements.

City Administrator and Director Kent Manton provided an overview of the required training and roles and responsibilities for Directors. Directors held a brief discussion on these topics.

4. Election of Officers

Directors to discuss, consider, and possibly take action to elect Officers, consisting of the President, Vice-President, Treasurer, and Secretary, of the Board of Directors for a one (1) year term; appointment of any assistants as may be needed.

Motion made by Patsy Duty for Darrin Weaver to be President, 2nd by James Tolbert, yeas 6, nay 0, absent 1, motion passes.

Motion made by Darrin Weaver for James Tolbert to be Vice President, 2nd by Patsy Duty, yeas 6, nay 0, absent 1, motion passes.

Motion made by Darrin Weaver for Patsy Duty to be Treasurer and Esther Moreno to be Assistant Treasurer, 2nd by James Tolbert, yeas 6, nay 0, absent 1, motion passes.

Motion made by James Tolbert for Kent Manton to be Secretary and Pam Combs to be Assistant Secretary, 2nd by Darryl Weaver, yeas 6, nay 0, absent 1, motion passes.

5. Adoption of Bylaws



Directors to discuss, consider, and possibly take action to adopt the City Council approved bylaws of the Bruceville-Eddy EDC.

Motion made by James Tolbert to adopt the City Council approved bylaws of the Bruceville-Eddy EDC. 2nd by Darrin Weaver, yeas 6, nay 0, absent 1, motion passes.

6. Citizen Presentations

The Board of Directors welcomes public comments at this point on items not specifically listed on the agenda. Speakers must sign up before the meeting begins. Speakers are limited to five (5) minutes each. The Board of Directors cannot respond to matters not listed on the agenda until a future meeting.

None

7. Program/Project Discussion

Directors to discuss, consider, and possibly taken action on the establishment of a general program for the use of the associated EDC sales and use tax funds; initial conversation on proposed projects eligible for Type B EDC Corporations.

City Administrator and Secretary Kent Manton provided an overview of development activity in the area along with the City's plans to address the infrastructure needs for these projects. A general discussion on the development of a program and/or project ensued. No action taken.

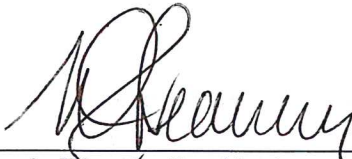
8. Selection of Meeting Dates and Tours

Directors to discuss, consider, and possibly take action to select dates and times for both regular quarterly meetings as well as the annual meeting; proposal to 'tour' other local EDC meetings for the purpose of networking and gaining a better understanding of EDC meeting processes.

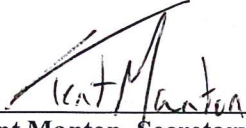
Motion made by Darrin Weaver to have meeting every 2nd Wednesday of the quarter at 5:30 pm., 2nd by James Tolbert, yeas 6, nay 0, absent 1, motion passes.

9. Adjournment

Motion made by James Tolbert to adjourned the meeting at 4.23 pm, 2nd by Colton Smith, yeas 6, nay 0, absent 1, motion passes.



 Darrin Weaver, President Date



 Kent Manton, Secretary 11/14/2024
 Date